

SC

September 13, 2010 Budget Workshop

To: Mayor Roseann Minnet
Vice Mayor Stuart Dodd
Commissioner Birute Ann Clottey
Commissioner Scot Sasser
Commissioner Chris Vincent

Via: Connie Hofmann, Interim Town Manager ~~OB~~

From: Doug Haag, Interim Finance Director

Subject: Budget Update

The budget summary that accompanies the resolution reflects only the changes that you agreed to at the commission meeting in August and the resolution calls for the 4.0900 millage rate we got down to at that meeting. We are still working on a variety of budget issues (e.g. VTD budget, health insurance premiums, parking revenue analysis and the capital improvement plan) and the reductions necessary to allow us to hold the millage at the current rate of 3.9990.

A final budget document reflecting the 3.9990 mills will be prepared for your review at the commission roundtable on Monday, September 20, 2010 at 5:00PM. Assuming the Commission approves our recommendations, the resolution adopting the millage at the second and final budget hearing on Monday, September 27, 2010 at 6:00PM will reflect the 3.9990 millage rate.

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RESOLUTION 2010-28

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11 A RESOLUTION OF THE TOWN COMMISSION OF
12 THE TOWN OF LAUDERDALE-BY-THE-SEA,
13 FLORIDA, ADOPTING THE ATTACHED
14 TENTATIVE TOWN BUDGET FOR THE 2010/2011
15 FISCAL YEAR; ANNOUNCING THE SECOND AND
16 FINAL PUBLIC HEARING TO ADOPT THE FINAL
17 TOWN BUDGET FOR THE 2010/2011 FISCAL
18 YEAR; PROVIDING FOR AN EFFECTIVE DATE.
19

20 WHEREAS, the Town Commission has convened a public hearing on this date pursuant
21 to section 200.065(2)(c), Florida Statutes; and

22 WHEREAS, the Town Commission has received comments, questions, requests and/or
23 complaints, if any, from the general public regarding the proposed millage rate and tentative
24 budget for the 2010/2011 Fiscal Year; and

25 WHEREAS, the Town Administration calculated the proposed millage rate, in
26 accordance with Section 200.065, Florida Statutes, required to support the proposed budget for
27 the 2010/2011 Fiscal Year, which is attached as Exhibit "A"; and

28 WHEREAS, the Town Commission has amended the tentative budget as it has deemed
29 appropriate; and

30 WHEREAS, the Town Commission has adopted the tentative millage rate required to
support the proposed budget.

31 NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF
32 THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, THAT:

33 Section 1. The Town's tentative budget, attached as Exhibit "A" and specifically
34 incorporated herein, is hereby adopted for the 2010/2011 Fiscal Year.

35 Section 2. The Town Administration is directed to advertise, as required by law, the
36 Town's intent to adopt a final millage rate and final budget at a public hearing to be held on the
37 27th day of September, 2010, at 6:00 P.M.

38 Section 3. This Resolution shall become effective immediately upon its passage and
39 adoption.

PASSED AND ADOPTED by the Town Commission of the Town of Lauderdale-By-The-Sea,
Florida this _____ day of September, 2010.

MAYOR ROSEANN MINNIT

Attest:

Jane White, Town Clerk

APPROVED AS TO FORM:

Susan L. Treverthen, Town Attorney

EXHIBIT "A"

TOWN OF LANDERDALE-BY-THE-SEA BUDGET SUMMARY PROPOSED ANNUAL BUDGET Fiscal Year: 2010-2011 October 01, 2010 - September 30, 2011						
	General Fund	Special Revenue Funds	Parking Improvement Fund	Sewer Enterprise Fund	Capital Improvement Fund	Memorandum Total
Appropriated Funds Available	\$ 197,030.00	\$ -	\$ 04,790.00	\$ 218,000.00	\$ 075,000.00	\$ 550,820.00
SSD Total Budgeted	-	-	-	-	-	-
Total:	\$ 197,030.00	\$ 04,790.00	\$ 218,000.00	\$ 075,000.00	\$ 550,820.00	\$ 550,820.00
Ad Valorem Taxes - Operating	\$ 1,785,050.00	\$ 1,300,750.00	\$ -	\$ -	\$ -	\$ 4,485,800.00
Assessments - P.R.	\$ 5125	\$ -	\$ -	\$ -	\$ -	\$ 5125.00
Liquor Taxes	\$ 21,500.00	\$ -	\$ -	\$ -	\$ -	\$ 21,500.00
Permittee Fees	\$ 7,750,750.00	\$ -	\$ -	\$ -	\$ -	\$ 7,750,750.00
Intergovernmental Revenue	\$ 202,450.00	\$ -	\$ -	\$ -	\$ 670,100.00	\$ 872,550.00
Uniques & Permits	\$ 182,380.00	\$ -	\$ -	\$ -	\$ -	\$ 182,380.00
Charges for Services	\$ 26,000.00	\$ -	\$ 560,250.00	\$ 620,000.00	\$ -	\$ 646,250.00
Enterprise Funds	\$ 10,720.00	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 110,720.00
Major Revenue Sources	\$ 2,100,000.00	\$ 11,500.00	\$ 450.00	\$ 610,000.00	\$ 840,000.00	\$ 3,051,550.00
Other Financing Sources	\$ 197,030.00	\$ -	\$ -	\$ -	\$ 1250,000.00	\$ 1,442,030.00
Total Revenue Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources	\$ 197,030.00	\$ 1,300,750.00	\$ 218,000.00	\$ 075,000.00	\$ 1,442,030.00	\$ 4,485,800.00
	\$ 0.00	\$ Special Revenue Funds	\$ Parking Improvement Fund	\$ Sewer Enterprise Fund	\$ Capital Improvement Fund	\$ Memorandum Total
	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures 2009						
General Government	\$ 2,125,000.00	\$ -	\$ -	\$ -	\$ 457,250.00	\$ 2,582,250.00
Public Safety	\$ 1,221,500.00	\$ 1,020,000.00	\$ -	\$ -	\$ -	\$ 2,241,500.00
Physical Environment	\$ 251,000.00	\$ -	\$ -	\$ 1,000,000.00	\$ 684,100.00	\$ 1,935,100.00
Transportation	\$ -	\$ -	\$ 500,000.00	\$ -	\$ 10,000.00	\$ 510,000.00
Culture & Recreation	\$ 450,000.00	\$ -	\$ -	\$ -	\$ 450,000.00	\$ 450,000.00
Economic Development	\$ 1,843,504.00	\$ -	\$ -	\$ -	\$ -	\$ 1,843,504.00
Other Primary Objectives	\$ 1,221,500.00	\$ -	\$ -	\$ -	\$ -	\$ 1,221,500.00
Total Expenditure - Expenses	\$ 10,203,000.00	\$ 1,300,750.00	\$ 1,000,000.00	\$ 1,240,000.00	\$ 2,470,000.00	\$ 13,913,750.00
Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ 10,203,000.00	\$ 1,300,750.00	\$ 1,000,000.00	\$ 1,240,000.00	\$ 2,470,000.00	\$ 13,913,750.00
	\$ 10,203,000.00	\$ 1,300,750.00	\$ 1,000,000.00	\$ 1,240,000.00	\$ 2,470,000.00	\$ 13,913,750.00
The budget adopted and certified by the Board of Commissioners of the Town of Lauderdale-by-the-Sea, Florida, on April 12, 2010.						

10,198,000.00 600
4,677,961.00 49.
011,367.00 Reserves

Budget For Budget Book # 0575 - 09/26/

Line	Description	Amount
1	General Government	\$ 1,798,511.00
2	Industries, commerce, chamber administration	\$ 4,277,968.00
3	Transport, roads, public development	\$ 232,525.00
4	City Government	\$ 1,107,439.00
5	Police & Fire Protection Services	\$ 1,048,049.00
6	General Equipment and Materials	\$ 1,000,000.00
7	Other General Expenditure	\$ 1,010,000.00
8	Reserve Fund Capital	\$ 10,198,000.00
9	Reserve Fund Income	\$ 0.00
10	Reserve Fund Withdrawal	\$ 0.00
11	Reserve Fund Adjustment	\$ 0.00
TOTAL		\$ 10,209,968.00

1000 \$ 11,014,446.00 City Govt. received 09/26/2010
2010 \$ 10,798,968.00 Received UFT 2007/2010
3000 \$ 1,107,439.00
4000 \$ 1,048,049.00
5000 \$ 1,000,000.00
6000 \$ 1,010,000.00

GENERAL BUDGET BOOK		
General Government	\$ 1,798,511.00	09/26/2010
Police Services	\$ 4,277,968.00	Received UFT 2007/2010
Physical Environment	\$ 232,525.00	
Transportation	\$ 1,107,439.00	Received UFT 2007/2010
Chambers of Commerce	\$ 1,048,049.00	09/26/2010
Economic Development/Street	\$ 1,000,000.00	
Other General Expenditure	\$ 1,010,000.00	
Reserve Fund Capital	\$ 10,198,000.00	

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